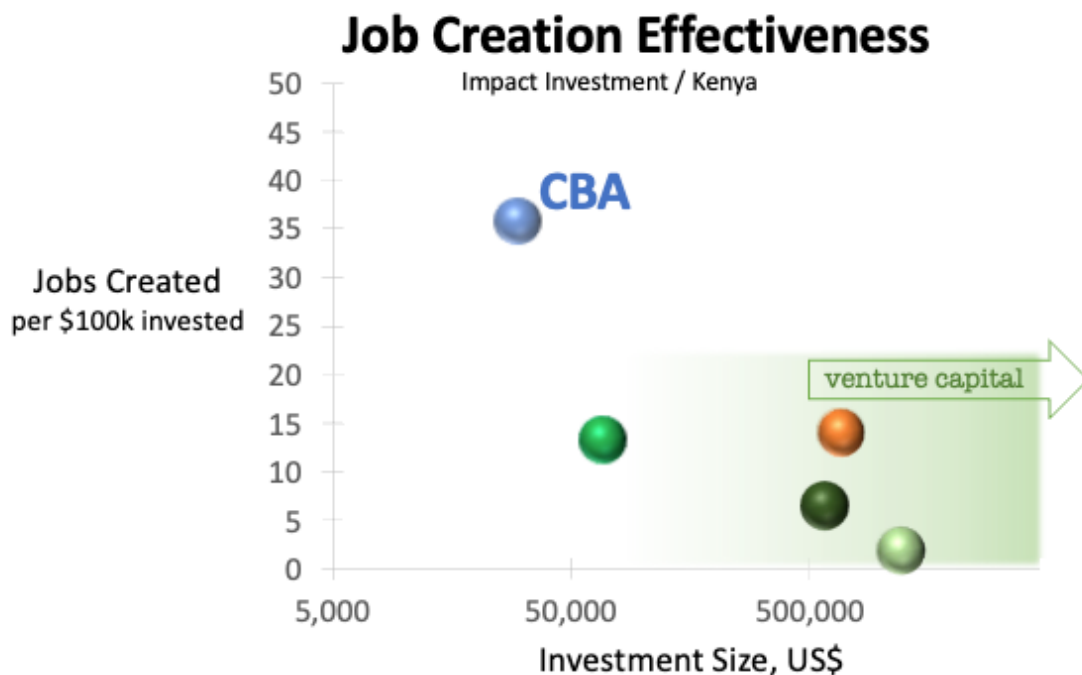


CBA Performance Report



This report has been prepared to review CBA effectiveness in its primary mission of creating **new, permanent jobs** through its investments of US\$10-50k in local entrepreneurs in Kenya.

Based on CBA investments made July 2023 – July 2025, and compared to similar (*but larger*) investments for job creation results by other impact investment firms in the same space, we produce the following chart:



The data presented above include **new jobs directly created** within our entrepreneurial investments – jobs sustained or improved within our companies, or those produced outside our investment companies are specifically not included.

Reference data:



Christian Business Angels, investments in Ajani House, Big Brainz & Apparel Modest
www.ChristianBusinessAngels.org



KUA Ventures, Kenya-based impact investment firm
<https://kuaventures.org/looking-to-grow-your-business-apply-to-kua-ventures-for-funding/#:~:text=4+%20Years%20of%20Strategic%20Partnerships,Publishing%2C%20as%20well%20as%20Manufacturing>



Talanton, investing in east Africa, US-based. Limited data online; data point shown is from Rabboni project only; other major investments would seem to show lower results
<https://www.youtube.com/watch?v=qWaRjOIHksg>, see minute 18:30



Impact Foundation; US-based fund with global investments, including Kenya.
<https://www.impactfoundation.org>



EdgeGrowth SouthAfrica, non-Christian impact investment firm, included here as representative sample of larger investments; in general, the latest shows an inverse relationship between investment size and job creation effectiveness, with private equity firms showing less than one job created for \$100,000 invested
<https://edgegrowth.com/wp-content/uploads/2024/11/Edge-Growth-2024-Impact-Report-digital-1.pdf>